



**9th International Conference on
Governance, Sustainability
& Corporate Citizenship - A Business Case**



Asian Centre For Corporate Governance & Sustainability

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**9th International Conference on
Corporate Governance, Sustainability & Corporate Citizenship – A Business Case
Jointly organized by**

**Asian Centre For Corporate Governance & Sustainability
&
Indian Merchants Chamber**

November 20, 2008, Hotel Taj Mahal, Mumbai

Companies which conduct their business in an ethical, Transparent & Socially responsible manner do better than their peers because they are rewarded by almost all stakeholders viz ;

- Customers reward them with loyalty through repeated buying of their product & Services.
- They can raise capital at a lower cost and
- Employees give their best productivity for such companies.
- Investors are willing to pay premium for the companies which are governed with higher accountability & Transparency.
- Suppliers feel a sense of pride to be associated with such companies.
- Banks & Financial Institutions are willing to offer Prime Lending rate to such companies

Thus, it makes a strong business case for companies to become Good Corporate Citizen and ensure sustainable development of it's people in particular and Society at large. This is no longer philanthropy but a business imperative. Conducting the business in a manner that minimizes environmental footprints (degradation) and ensures long term sustainable development of communities & Society is finding prominent place amongst board discussions.

Asian Centre For Corporate Governance & Sustainability and Indian Merchants Chamber jointly organized 9th International Conference on 'Sustainability & Corporate Citizenship – A Business Case'. Mr Ernst Ligteringen - Chief Executive, Global Reporting Initiative (GRI), Amsterdam, inaugurated the conference and delivered the keynote address on the theme 'ESG Reporting & Corporate Governance'.



Ernst Ligteringen - Chief Executive, Global Reporting Initiative (GRI), Amsterdam, inaugurated the conference and lighted the lamp, (others seen in the picture are L-R) **P.N.Mogre**, Secretary General IMC, **Gul Kripalani** – Vice President IMC, and **M.K.Chouhan**, Vice Chairman - Global Advisory Board, Asian Centre For Corporate Governance & Sustainability

The valedictory & Corporate Governance & Sustainability Awards function :

Mr Jayant Rao Patil- Hon. Minister for Finance & Planning, Govt. of Maharashtra was Chief Guest and **Mr Ernst Ligteringen** - Chief Executive, Global Reporting Initiative (GRI), Amsterdam was Guest of honour.



Chief Guest: **Mr Jayant Rao Patil**- Hon. Minister for Finance & Planning, Govt. of Maharashtra, delivering his speech, (others seen in the picture are L-R) and **M.K.Chouhan**, Vice Chairman - Global Advisory Board, Asian Centre For Corporate Governance & Sustainability, **M.N.Chaini**–President IMC, **Ernst Ligteringen** - Chief Executive, Global Reporting Initiative (GRI), Amsterdam, **Sammy Medora** -Chairman- Audit Committee Institute, KPMG India, **Ms Chanda Kochhar** – Dy. MD, ICICI Bank & Chairman Awards Committee.

The Conference was endorsed by :

World Bank – IFC, Global Corporate Governance Forum, (GCGF) Washington

The Conference was supported by :

Singapore Institute of Directors (SID)

Institute of Company Secretaries of India (ICSI)

The conference focused on synthesizing Local, Regional & International best practices on ESG issues and come up with a declaration proposed to be called '**Mumbai Sustainability & Corporate Citizenship Protocol**'. ACCGS & IMC will closely work with Corporate Boards, State Government & Civil Society to encourage collaborative efforts towards co-creation of a common agenda and pursue this 'Sustainability Protocol' relentlessly.

Themes discussed :

- Board leadership & Role in ESG strategy.
- Sustainability a common agenda for Companies & Cities.
- Tackling Global Warming –opportunity for Indian Companies for a Sustainable future
- Carbon Credits - Concept & Practice – lessons for Indian Companies.
- Good Governance is Good Business – A empirical evidence.
- Sustainable Development Reporting Assurance by KPMG
- G-3 Framework by GRI for reporting Sustainability.
- Corruption is cancer – How can it be cured ?

This 'conference on Sustainability & Corporate Citizenship helped to drive the paradigm shift required for our Economy, Environment and Society to become sustainable now and in for long time to come.

Some international & prominent Indian speakers were were :

- **Jayant Rao Patil**- Hon. Minister for Finance& Planning, Govt. of Maharashtra,
- **Ernst Ligteringen** - Chief Executive, Global Reporting Initiative (GRI), Amsterdam.
- **M.N.Chaini**–President IMC,
- **Philip Koh** – Member, PSAG, Global Corporate Governance Forum.
- **Ms Chanda Kochhar** – Dy. MD, ICICI Bank & Chairman Awards Committee.
- **Nasser Munjee** – Director, HDFC Limited
- **Shailesh Haribhakti** – Executive Chairman, BDO Haribhakti Consulting
- **M.K.Chouhan** - Vice Chairman - Global Advisory Board, Asian Centre For Corporate Governance & Sustainability
- **Sammy Medora** - Chairman- Audit Committee Institute, KPMG India
- **Mehndiratta Gaurav** – Partner KPMG, New Delhi
- **Arvind Sharma** - Associate Director, Sustainability Services, KPMG Advisory Services
- **S. Mohan** – Director- Bharat Petroleum Corporation Ltd.
- **Dr. A.K. Khandelwal**, Executive Chairman, Baroda Pioneer Asset Management .
- **R. Ramakrishnan**- ED, Bajaj Electricals Ltd.

KPMG India & Mahendra & Ardneham Consulting are knowledge partners of the conference. The conference will be addressed by several International, Regional & Indian experts on important issues of Governance & Sustainability. This will include Political & Corporate leaders.

Indian Merchants Chamber is a premier Chamber of Trade Commerce & Industry in India. Established on September 7,1907, IMC has completed it's Centenary last year and has the rare distinction of being the only chamber having Mahatma Gandhi as it's honorary member. More details can be found at it's website www.imcnet.org

Asian Centre for Corporate Governance & Sustainability (ACCGS) is a not for profit institutions set up in 2001 with a mission to improve Corporate Governance practices & processes of Asian companies for managing interests of Shareholders and Stakeholders in a balanced manner. More details can be found at it's website www.asiancentre.org

For further details please contact

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