

FEBRUARY 22, 2013

**12TH INTERNATIONAL CONFERENCE
ON GOVERNANCE,
SUSTAINABILITY &
INTEGRATED REPORTING**

**HOTEL TAJ LANDS END
BANDRA, MUMBAI**

Conference Report

*12th International conference on Governance & Sustainability
Responsible Governance, Responsible Investment & Responsible Reporting
22nd February 2013, Hotel Taj Lands End, Bandra (W) Mumbai 400 050*

Asian Centre For Corporate Governance & Sustainability organized The 12th International conference on Governance & Sustainability on 22nd February 2013, at Hotel Taj Lands End, Bandra (W) Mumbai 400 050. The theme of the conference was 'Responsible Governance, Responsible Investment & Responsible Reporting'.

The conference was organized in association with International Institute of Governance & Leadership (IIGL).

Shri T.K.A. Nair - Advisor to the Prime Minister of India, inaugurated the conference and delivered a keynote address on the theme 'Governance that India needs'.



Shri T.K.A. Nair – Advisor to the Prime Minister, Government of India, lighting the inaugural lamp

Mr. M. K. Chouhan - Chairman, Mahendra & Young Knowledge Foundation & Vice Chairman, Global Advisory Board, Asian Centre for Corporate Governance & Sustainability, delivered the welcome speech & Conference overview.



Mr. M.K. Chouhan – Vice Chairman, Global Advisory Board, Asian Centre for Corporate Governance & Sustainability, delivering the welcome speech & Conference overview

Mr. Chouhan in his opening remarks emphasised on the need of Responsible Governance and placed the following propositions before Shri TKA Nair and the high powered audience of the conference;



Mr. M.K. Chouhan – Vice Chairman, Global Advisory Board, Asian Centre for Corporate Governance & Sustainability making his presentation.

In recent past, world is witnessing a convergence in the interests of Government, Business and Civil Society. This convergence has brought a shift in the thinking of people. As a result, the civil societies all over the world expect a certain responsible behaviour from business as well as government.

It has been well established through several studies and research findings that 'Growth & Sustainable Development' of societies cannot be attained by weak governance in any country. This has catapulted the issue of "Governance" to the 'Global Centre Stage.'

Governance includes Public Governance as well as Corporate Governance. There is a strong Correlation between Corporate Governance & Public Governance. They are like two faces of the same coin and so inextricably intertwined that it is difficult to improve one without the other.

He brought it to the notice of the audience that improving Public Governance has been very effectively argued by David Osborne and Ted Gaebler in their book 'Reinventing Government'. The book articulated a concept called The New Public Management (NPM), it applies 'the business customer service model' to government. Citizens are seen as customers and the administrative role is streamlined by converting policy alternatives into market choices. This approach focuses on results and promotes competition inside and outside government.



Mr. M.K. Chouhan – Vice Chairman, Global Advisory Board, Asian Centre for Corporate Governance & Sustainability making his presentation.

He sought the attention of Shri TKA Nair towards the excellent work done by the second Administrative Reforms Commission encapsulated in report by Dr. Veerappa Moily. He requested Shri Nair to take this thought to Delhi and discuss it with the appropriate leaders in the Govt.

Mr. Chouhan also made a mention of the article written by planning commission member Mr. Arun Maira talking about a new form of government management in the country: India Backbone Implementation Network (IBIN) to function as a coordination body, comprising of all stakeholders. Its purpose will be to not only overcome hurdles in implementation but also aim at higher quality in all spheres. The IBIN concept is based upon the success of Japan's Total Quality Management movement, which will be suitably adapted to Indian conditions. The proposal forms a part of the 12th Plan document which is awaiting approval from the National Development Council.

Following main themes were discussed at the conference:

- *Good Corporate Governance is good business*
- *Bringing Sustainability into board rooms - Governing for Sustainability (ESG)*
- *Building an economically sustainable global financial system through responsible investment.*
- *Integrated Reporting (IR)*
- *Sustainability Reporting (ESG)*

Participation is by invitation only and a mix of following categories of professionals attended the conference in large numbers.

- *Board members CEOs/ CFOs/COOs/CXOs*
- *Management professionals from CSR & Corporate Sustainability departments, Corporate Communications, HRD, SHE departments.*
- *Professionals like CAs/Company Secretaries, Auditors, Internal Auditors*
- *Investment professionals from Financial Institutions, Institutional Investors, Private Equity*
- *Regulators/ Capital market professionals/ Professionals from Stock Exchanges*
- *Academics*
- *Civil Society organizations*
- *Press & Media Professionals*



The audience in rapt attention at the 12th International Conference.

Shri T.K.A. Nair – Advisor to the Prime Minister, Government of India, delivered the keynote speech.



Shri T.K.A. Nair – Advisor to the Prime Minister, Government of India delivering the keynote speech.

Shri Rajeev Agarwal - Whole Time Member, Securities & Exchange Board Of India (SEBI), delivered a special speech on 'Business Responsibility Report' BRR



Shri Rajeev Agarwal - Whole Time Member, Securities & Exchange Board of India (SEBI), Delivering a special speech on Business Responsibility Report (BRR)

Ms. Jane Diplock – Member of the Board, The International Integrated Reporting Council, (IIRC), UK & Director, Singapore Exchange Ltd. was the international speaker. She shared with the audience the whole concept of Integrated Reporting and the progress made by IIRC, thus far.



Ms. Jane Diplock - Member of the Board, The International Integrated Reporting Council, (IIRC), UK & Director, Singapore Exchange Ltd. Addressing the conference through video conferencing from New Zealand.

Other Industry leaders and Professionals who spoke at this conference were;

Mr. Suresh N. Talwar - Partner, Talwar Thakore & Associates Advocates & Solicitors



Mr. Suresh Talwar – Partner, Talwar thakore & Associates delivering the speech on “Decoding New Company Bill for Corporate India”

Mr. P. R. Ramesh - Chairman, Deloitte Haskins & Sells



Mr. P R Ramesh – Chairman, Deloitte Haskins & sells, making his presentation.

Mr. R. Venkatachalam - Deputy MD & Group Executive Chief Credit & Risk Officer, State Bank of India



Mr. R. Venkatachalam - Deputy MD & Group Executive Chief Credit & Risk Officer, State Bank of India, chairing the session.

Mr. Cyriac Mathew- Managing Director, Blackstone



Mr. Cyriac Mathew- Managing Director, Blackstone, making his presentation

Ms. Alpana Parida – President, DY Works (P) Limited



Ms. Alpana Parida – President, DY Works (P) Limited, making her presentation.

Mr. N. Venkatram - Managing Partner - Audit, Deloitte Haskins & Sells



Mr. N. Venkatram – Managing Partner, Audit Deloitte Haskins & sells Session Chairman introducing the other speakers at the session on “Responsible Reporting”

Mr. Biren Bhuta from Tata Steels Limited



Mr. Biren Bhuta from Tata Steels Limited, making his presentation.

Mr. Sandeep Shrivastava from Ambuja Cements Limited

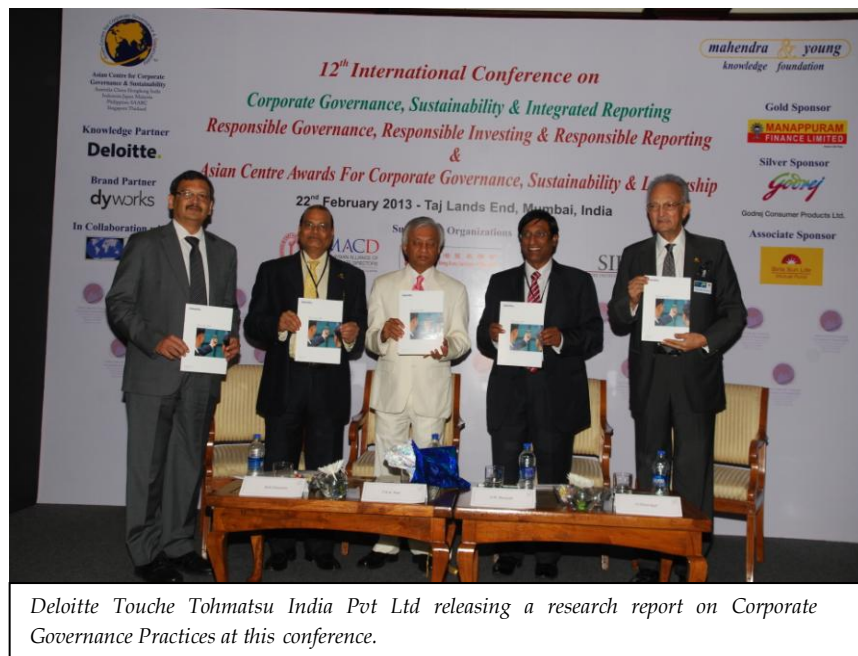


Mr. Sandeep Shrivastava from Ambuja Cements Limited, making his presentation.

Deloitte in India was the 'Knowledge Partner'.

DY Works Private Limited was the Brand Partner.

Deloitte Touche Tohmatsu India Pvt Ltd also released a research report on Corporate Governance Practices at this conference.



Deloitte Touche Tohmatsu India Pvt Ltd releasing a research report on Corporate Governance Practices at this conference.

The following Institutions supported the Conference;

- *Singapore Institute of Director (SID).*
- *Hong Kong Institute of Director (HKIoD).*
- *Malaysian Association of Company Directors (MACD)*
- *Institute of Company Secretaries of India (ICSI) &*
- *Institute of Cost & Works Accountants of India (ICWAI)*

Shri T.K.A. Nair also presented the Asian Centre awards for Corporate Governance, Sustainability & Leadership. The distinguished award winners were;

1. Best Woman Director Award – 2012 - Ms. Renu Sud Karnad



Ms. Renu Sud Karnad - Managing Director, HDFC, receiving Best Woman Director Award 2012 at the hands of Shri T.K.A. Nair. Also seen in the picture are (L-R) Mr. P.R. Ramesh – Chairman, Deloitte Haskins and Sells, Mr. M.K. Chouhan – Vice Chairman, Global Advisory Board, Asian Centre for Corporate Governance & Sustainability, Mr. Humayun Dhanrajgir - Member - Global Advisory Board, Asian Centre For Corporate Governance & Sustainability

2. Best Independent Director Award – 2012 – Dr. Pritam Singh, Director General, IMI



Dr. C.N. Narayana - Registrar & Secretary, International Management Institute, receiving Best Independent Director Award 2012 on behalf of Dr. Pritam Singh – Director General, International Management Institute at the hands of Shri T.K.A. Nair. Also seen in the picture are (L-R) Mr. M.K. Chouhan – Vice Chairman, Global Advisory Board, Asian Centre for Corporate Governance & Sustainability, Mr. O.P. Bhatt – Independent Director, Hindustan Unilever Limited, Mr. P.R. Ramesh – Chairman, Deloitte Haskins and Sells, Mr. Humayun Dhanrajgir - Member - Global Advisory Board, Asian Centre For Corporate Governance & Sustainability

3. Best Audit Committee Award – 2012 – Hindustan Unilever Limited



Mr. O.P. Bhatt – Independent Director, Hindustan Unilever Limited & Mr. R. Sridhar – Chief Financial Officer, Hindustan Unilever Limited, receiving the Best Audit Committee Award 2012 at the hands of Shri T.K.A. Nair. Also seen in the picture are (L-R) Mr. M.K. Chouhan – Vice Chairman, Global Advisory Board, Asian Centre for Corporate Governance & Sustainability, Mr. Humayun Dhanrajgir - Member - Global Advisory Board, Asian Centre For Corporate Governance & Sustainability, Mr. P.R. Ramesh – Chairman, Deloitte Haskins and Sells.

4. Best Governed Company Award – 2012 – Titan Industries Limited



Mr. Bhaskar Bhat - Managing Director, Titan Industries Ltd, receiving the Best Governed Company Award 2012 at the hands of Shri T.K.A. Nair. Also seen in the picture are (L-R) Mr. Keval Handa - Promoter Director, Salus Lifecare Pvt. Ltd, Mr. M.K. Chouhan – Vice Chairman, Global Advisory Board, Asian Centre for Corporate Governance & Sustainability, Mr. P.R. Ramesh – Chairman, Deloitte Haskins and Sells, Mr. Humayun Dhanrajgir - Member - Global Advisory Board, Asian Centre For Corporate Governance & Sustainability

5. Lifetime Achievement Award for Public Governance-2012- Mr. M. Damodaran



Mr. M. Damodaran - Former Chairman, Securities and Exchange Board of India, receiving Lifetime Achievement Award for Public Governance 2012 at the hands of Shri T.K.A. Nair. Also seen in the picture are (L-R) Mr. M.K. Chouhan – Vice Chairman, Global Advisory Board, Asian Centre for Corporate Governance & Sustainability, Mr. P.R. Ramesh – Chairman, Deloitte Haskins and Sells, Mr. Humayun Dhanrajgir - Member - Global Advisory Board, Asian Centre For Corporate Governance & Sustainability

6. Lifetime Achievement Award for Corporate Governance -2012 – Mr. Yezdi Malegam



Mr. Yezdi Malegam - Former Managing Partner, S.B. Billimoria & Co., receiving Lifetime Achievement Award for Corporate Governance 2012 at the hands of Shri T.K.A. Nair. Also seen in the picture are (L-R) Mr. M.K. Chouhan – Vice Chairman, Global Advisory Board, Asian Centre for Corporate Governance & Sustainability, Mr. P.R. Ramesh – Chairman, Deloitte Haskins and Sells, Mr. Humayun Dhanrajgir - Member - Global Advisory Board, Asian Centre For Corporate Governance & Sustainability

7. Transformational Leader Award 2012- Mr. Anand Mahindra



Ms. Beroz Gazdar – President, Mahindra Foundation, receiving Transformational Leader Award 2012 on behalf of Mr. Anand Mahindra - Chairman & Managing Director, Mahindra & Mahindra Ltd. at the hands of Shri T.K.A. Nair. Also seen in the picture are (L-R) Mr. M.K. Chouhan – Vice Chairman, Global Advisory Board, Asian Centre for Corporate Governance & Sustainability, Mr. P.R. Ramesh – Chairman, Deloitte Haskins and Sells, Mr. Humayun Dhanrajgir - Member - Global Advisory Board, Asian Centre For Corporate Governance & Sustainability

8. *The company with best CSR & Sustainability Practices Award - 2012 - Aditya Birla Group, this award was received by Smt. Rajashree Birla.*



Smt. Rajashree Birla – Chairperson, The Aditya Birla Centre for Community Initiatives and Rural Development receiving The Company with Best CSR & Sustainability Practices Award 2012 at the hands of Shri T.K.A. Nair. Also seen in the picture are (L-R) Mrs. Anita Chouhan – Executive Trustee, Mahendra & Young Knowledge Foundation, Mr. M.K. Chouhan – Vice Chairman, Global Advisory Board, Asian Centre for Corporate Governance & Sustainability, Mr. P.R. Ramesh – Chairman, Deloitte Haskins and Sells, Mr. Humayun Dhanrajgir – Member - Global Advisory Board, Asian Centre For Corporate Governance & Sustainability.

Asian Centre for Corporate Governance & Sustainability was established on March 14, 2001 as a 'Not for Profit' independent institution, with a vision to become a 'Think Tank' and a 'Catalytic Institution' to bring about qualitative improvements in the Corporate Governance & Corporate Sustainability practices of Asian Companies, optimizing value for shareholders & stake holders in a balanced manner. Playing a strong advocacy role, Asian Centre encourages companies to generate wealth in a socially responsible manner by protecting the environmental capital and ensuring sustainable development of communities and Society.

The objective of these awards is to raise the quality of Corporate Governance and Sustainable Development and to recognize the companies, Industry leaders & Directors, who are doing exemplary work in improving these standards in their respective companies. Asian Centre for Corporate Governance & Sustainability has been presenting these Awards since 2006. Over the years these awards have assumed a coveted status and have become a part of yearly calendar of corporate India.

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